

2. Group structure chart

Czech Republic – Ministry of Finance	
69.37%	ČEZ, a. s.
100%	Severočeské doly a.s.
100%	PRODECO, a.s.
100%	SD – 1.strojírenská, a.s.
100%	SD – Autodoprava, a.s.
100%	SD - Vrtné a trhací práce, a.s. dissolved on July 31, 2010 by merger with successor company SD - Autodoprava, a.s.
100%	SD – Kolejová doprava, a.s.
100%	SD – Rekultivace, a.s.
98.00%	SKLádka Tušimice a.s. 98.00% stake until January 22, 2010, afterwards 0% (sold)
92.65%	SD – KOMES, a.s.
50.00%	JTSD - Braunkohlebergbau GmbH change in seat effective January 1, 2010, merged with Mibrag B.V. on January 26, 2010
100%	Mibrag B.V. company dissolved – merger with JTSD - Braunkohlebergbau GmbH on January 26, 2010
100%	Mitteldeutsche Braunkohlengesellschaft mbH (MIBRAGmbH) ownership change on January 26, 2010 (merger of JTSD - Braunkohlebergbau GmbH and Mibrag B.V.)
100%	Grobener Logistik GmbH Spedition, Handel und Transport change in stake – from January 1, 2010 100% Mibrag GmbH
100%	GALA-MIBRAG-Service GmbH
100%	Montan Bildungs- und Entwicklungsgesellschaft mbH
50.00%	MUEG Mitteldeutsche Umwelt- und Entsorgung GmbH
49.00%	Fernwärme GmbH Hohenmölsen - Webau
25.00%	Ingenieurbüro für Grundwasser GmbH
100%	MIBRAG Neue Energie GmbH acquired on February 19, 2010
100%	Energetické centrum s.r.o. December 14, 2010 merged with parent CZECH HEAT a.s. as merged company; ČEZ, a. s. – acquisition of 100%
100%	CZECH HEAT a.s. December 14, 2010 – dissolved, merged with successor subsidiary Energetické centrum s.r.o.
100%	ČEZ Správa majetku, s.r.o.
100%	Elektrárna Chvaletice a.s. formed on February 1, 2010
100%	ČEZ ENERGOSEVIS spol. s r.o.
100%	ČEZ ICT Services, a. s.
100%	SINIT a.s.
100%	ČEZ Legistika, s.r.o.
100%	ČEZ Zákaznické služby, s.r.o.
100%	ČEZ Měření, s.r.o.
100%	PPC UZIN, a.s.
100%	eEnergy Hodonín a.s. August 6, 2010: 100% stake purchased
100%	ČEZTel, a.s.
100%	eEnergy Ralsko - Kuřivody a.s. August 24, 2010: 100% stake purchased
100%	AREA-GROUP CL a.s. August 24, 2010: 100% stake purchased
100%	eEnergy Ralsko a.s. June 10, 2010: 100% stake purchased
100%	3 L invest a.s. June 10, 2010: 100% stake purchased
51.05%	LOMY MORINA spol. s r.o.
100%	FVE Vranovská Ves a.s. July 8, 2010: 100% stake purchased
100%	DOMICA FPI s.r.o. July 8, 2010: 100% stake purchased
100%	ČEZ Energetické služby, s.r.o.
85.00%	Teplárna Trmice, a.s. May 7, 2010: 85% stake purchased
19.60%	Teplné hospodářství města Ústí nad Labem s.r.o. May 7, 2010: 19.60% stake purchased
65.00%	ULITEP, spol. s r.o. May 7, 2010: 65% stake purchased
100%	ČEZ Energetické produkty, s.r.o.
100%	ČEZ Teplárenská, a.s.
100%	TEPLEX s.r.o. dissolved on November 1, 2010 – merged with successor company ČEZ Teplárenská, a.s.
100%	Martia a.s.
50%	FM service s.r.o.
36.25%	Teplné hospodářství města Ústí nad Labem s.r.o. November 1, 2010: merger with successor companies ČEZ Teplárenská, a.s. and TEPLEX s.r.o. (16.67% to Teplné hospodářství města Ústí nad Labem s.r.o.) and split-off of MARTIA a.s. (19.58% to Teplné hospodářství města Ústí nad Labem s.r.o.)
50.00%	ENERGIE KRUPKA, s.r.o. November 1, 2010: split-off of portion from Martia a.s.
66.67%	OSC, a.s.
100%	STE - obchodní služby spol. s r.o. (abbreviated name: STE-OS s.r.o.) in liquidation
52.46%	Ústav jaderného výzkumu Řež a.s.
100%	Centrum výzkumu Řež s.r.o.
100%	ŠKODA VÝZKUM s.r.o.
62.50%	LACOMED, spol. s r.o.
40.00%	Nuclear Safety & Technology Centre s.r.o.
100%	Ústav aplikované mechaniky Brno, s.r.o.
100%	EGP INVEST, spol. s r.o.
100%	ČEZ Bohunice a.s.
49.00%	Jadrová energetická spoločnosť Slovenska, a. s.
100%	JESS invest, s.r.o. founded August 1, 2010; ČEZ Bohunice a.s. owns 49% (founder)
12.00%	ŠKO-ENERGO, s.r.o.
5.00%	ŠKO-ENERGO FIN, s.r.o.
99.90%	ČEZ Obnovitelné zdroje, s.r.o.
100%	FVE Buštěhrad a.s. April 6, 2010: 100% stake purchased
100%	KEFARIUM, a.s. December 8, 2010: 100% stake purchased
100%	Bioplyn technologie s.r.o. May 5, 2010: 100% stake purchased
100%	MALLA, a.s. November 1, 2010: merged with ČEZ Obnovitelné zdroje, s.r.o. – dissolved
100%	Š-BET, s.r.o. November 1, 2010: merged with ČEZ Obnovitelné zdroje, s.r.o. – dissolved
100%	Elektra Žabčice, a.s. November 1, 2010: merged with ČEZ Obnovitelné zdroje, s.r.o. – dissolved
100%	EDICOLLA a.s. November 1, 2010: merged with ČEZ Obnovitelné zdroje, s.r.o. – dissolved
100%	CZ INVEST-PLUS, a.s. November 1, 2010: merged with ČEZ Obnovitelné zdroje, s.r.o. – dissolved
100%	ČEZ Distribuce, a. s. dissolved on October 1, 2010 – merged with ČEZ Distribuční zařízení, a.s.
100%	ČEZ Distribuce, a. s. formed on October 1, 2010
100%	ČEZ Distribuční zařízení, a.s. dissolved on October 1, 2010 – merged with ČEZ Distribuce, a. s.
100%	ČEZ Distribuční služby, s.r.o.
100%	ČEZ Prodej, s.r.o.
100%	ŠKODA PRAHA a.s.
100%	EGI, a.s. in liquidation
100%	ŠKODA PRAHA Invest s.r.o.
100%	GENTLEY a.s.
100%	Bohemian Development, a.s.
100%	ČEZ Bosna i Hercegovina d.o.o.
100%	ČEZ Bulgaria EAD
100%	ČEZ Trade Bulgaria EAD
100%	ČEZ Laboratories Bulgaria EOOD change in seat
67.00%	ČEZ Elektro Bulgaria AD
100%	TEC Varna EAD
100%	ČEZ Silesia B.V. change in seat on October 14, 2010
100%	ČEZ Chorzow B.V. change in seat on October 16, 2010
100%	Elektrociepłownia Chorzów ELCHO sp. z o.o. change in stake – from August 30, 2010 – CEZ Chorzow B.V. 100%
100%	CEZ Poland Distribution B.V. change in seat on October 14, 2010
100%	Elektrownia Skawina S.A.
100%	CEZ Polska sp. z o.o. stated capital increased on February 26, 2010
100%	CEZ Produkty Energetyczne Polska sp. z o.o.
100%	CEZ Nowa Skawina S.A.
100%	CEZ Trade Polska sp. z o.o.
100%	CEZ Ciepło Polska sp. z o.o.
100%	CEZ Albania Sh.A.
100%	CEZ Trade Albania Sh.P.K.
100%	CEZ Srbija d.o.o.
100%	New Kosovo Energy L.L.C.
99.99%	CEZ Distributie S.A. change in ČEZ, a. s. stake on June 30, 2010 – sale of 1 share to CEZ Poland Distribution B.V.
99.99%	CEZ Vanzare S.A. change in ČEZ, a. s. stake on June 30, 2010 – sale of 1 share to CEZ Poland Distribution B.V.
100%	CEZ Servicii S.A. from July 28, 2010 ČEZ, a. s. stake is 100%; dissolved on December 31, 2010 by merger with CEZ Romania S.A.
99.99%	CEZ Romania S.A. change in legal form – formerly S.R.L., now S.A. + change in ČEZ, a. s. stake on October 27, 2010 to 99.9998% and on December 31, 2010 to 99.9995%, in both cases by sale of shares to CEZ Poland Distribution B.V.
99.99%	CEZ Trade Romania S.R.L.
100%	CEZ Ukraine CJSC
51.00%	NERS d.o.o.
100%	CEZ Hungary Ltd.
100%	CEZ MH B.V. seat changed on October 14, 2010
100%	CEZ Slovensko, s.r.o.
76.00%	ČEZ Shpërdarje Sh.A. company name changed on September 27, 2010; former name Operatori i Sistemit te Shperdarjes Sh.A.
100%	CEZ Deutschland GmbH
100%	CEZ Elektroproduzstvo Bulgaria AD
67%	CEZ Razpredelenie Bulgaria AD
100%	CEZ International Finance B.V. seat changed on August 16, 2010
37.36%	Akenerji Elektrik Üretim A.S. stated capital increased on July 14, 2010
100%	Aken B.V.
99%	Mem Enerji Elektrik Üretim Sanayi ve Ticaret A.S.
99%	Akkur Enerji Üretim A.S.
99%	Akenerji Elektrik Enerjisi İthalat İhracat ve Toptan Ticaret A.S.
99.99%	Egmer Elektrik Üretim A.S. shareholder structure changed on November 4, 2010
90.07%	AK-EL Yalova Elektrik Üretim A.S.
90.00%	Akka Elektrik Üretim A.S.
99.99%	Ickale Enerji Elektrik Üretim ve Ticaret A.S. acquisition – May 20, 2010
99.99%	Akenerji Dogal Gaz İthalat İhracat ve Toptan Ticaret A.S. acquisition – August 20, 2010
100%	CEZ Finance Ireland Ltd.
9.15%	Energounuclear S.A. stake in company sold on December 30, 2010
27.50%	Akcezer Enerji A.S.
99.99%	Sakarya Elektrik Dagitim A.S.
100%	CEZ Finance B.V. change in seat on July 1, 2010
100%	CEZ RUS OOO
50%	CM European Power International B.V. stated capital increased on March 18, 2010
100%	CM European Power International s. r. o.
100%	MOL - CEZ European Power Hungary Ltd.
51.00%	CM European Power Slovakia, s. r. o. ČEZ, a. s. stake: 24.5%
99.99%	Tomis Team S.R.L. seat changed on March 25, 2010
100%	MW Team Invest S.R.L. seat changed on March 25, 2010
100%	Taidana Limited acquisition – December 7, 2010
95.00%	Ovidiu Development S.R.L. seat changed on March 25, 2010
40.00%	Exportní garanční a pojišťovací společnost,a.s.
34.00%	KUPEG úvěrová pojišťovna, a.s.
100%	JUNIA s.r.o. "in liquidation"
54.20%	Česká exportní banka, a.s. August 6, 2010 – stated capital increased by CZK 1,050,000,000
51.72%	CMFL, a.s.
100%	AGROCREDIT, a.s. in liquidation
71.89%	BH CAPITAL, a.s.
92.16%	Výzkumný a zkušební letecký ústav, a.s. 44.61% stake acquired on October 18, 2010 as part of advance payment of liquidation remainder of PAL, a.s. "in liquidation"
100%	ČEPRO, a.s.
100%	MERO ČR, a.s.
100%	MERO Germany AG
100%	STROJIRNY TATRA PRAHA, a.s. in liquidation placed in liquidation on October 15, 2010
49.00%	Municipální finanční společnost a.s. (abbreviated name: MUFIS a.s.)
100%	PRISKO a.s.
100%	Explosia a.s.
100%	FOSPOL a.s.
100%	ISTROCHEM Explosives a. s. "in liquidation"
100%	Explosia SK s.r.o. formed on November 9, 2010
100%	FOSPOL SK, spol. s.r.o.
46.99%	Ormil, a.s. in liquidation
95.69%	České aerolinie a.s.
65.00%	AMADEUS MARKETING CSA, s.r.o.
100%	Slovak Air Services, s.r.o.
100%	Czech Airlines Handling, s.r.o. (CSA Support s.r.o.) name changed on February 9, 2010
100%	CSA Services, s.r.o.
100%	HOLIDAYS Czech Airlines, a.s.
100%	Czech Airlines Technics, a.s. (ClickforSky, a.s.) name changed on June 15, 2010
96.50%	VIPAP VIDEM KRSKO, d.d. seat in Slovenia
100%	STAVOCENTRAL, a.s. "in liquidation" placed in liquidation on October 15, 2010
100%	HYPO-CONSULT, a.s. in liquidation
100%	Hotelinvest a.s.
73.52%	Teplotechna Praha, a.s. bankruptcy cancelled on October 29, 2009
100%	Letiště Praha, a. s.
100%	Realitní developerská, a.s.
100%	Sky Venture a.s.
100%	Whitelines Industries a.s.
40.78%	Severočeské mlékárny, a.s. Teplice, in bankruptcy
44.10%	KONAX a.s. - in liquidation
100%	THERMAL-F, a.s. stated capital increase recorded in Commercial Register on October 20, 2010
96.85%	HOLDING KLADNO a.s."in liquidation"
78.86%	SEVAC a.s. in liquidation shares voided in the Central Securities Depository on October 25, 2010
100%	PPP Centrum a.s.
100%	JUNIOR centrum, a.s. in liquidation
100%	PAL, a.s. "in liquidation" shares liquidated on December 1, 2010; applied to be stricken from Commercial Register
100%	IMOB a.s.
100%	GALILEO REAL, k.s. stated capital and limited partner's contribution reduced

